

**10TH ANNUAL REPORT
(April-2021 to March-2022)**



**Sanko Svance JRG Tooling
India Private Limited**

21st July, 2022

CORPORATE INFORMATION

Board of Directors

TOSHIO MITSUSHIMA

Managing Director

TAMOTSU TAKAGI

Director

AKIO FURUKAWA

Director

HIROYUKI YAMADA

Director

AKITOSHI KOJIMA

Director

HIROMI TAKESHITA

Director

PAWAN GOYAL

Director

Company Secretary

PANKAJ KUMAR

Shareholders of the Company

Sanko Gosei Ltd--33,600,000 Shares

Sojitz Pla-Net Corporation-17,400,000 Shares

JRG Holding Pvt. Ltd-5,999,800 Shares

S-Vance Ltd- 3,000,000 Shares

Mr. Pawan Goyal—200 Shares

Bankers

Allahabad Bank, Rewari Branch

Indian Overseas Bank, Rewari Branch

SMBC, K.G. Marg Branch, Delhi

Auditors

S.R. Batliboi & CO. LLP

4TH Floor, World Mark 2 IGI Hospitality

District, Aerocity NEW DELHI-110037

Registered Office

DSM 448, DLF Towers, Shivaji Marg,
New Delhi 110015

Work:

Plot No. 16, Sector -5, Industrial Estate,
Growth Centre, BAWAL, District,
Haryana

Corporate Identity Number

(CIN):

U29253DL2012PTC245129

Employees as on 31.03.2022

79

Message from Management

Dear Members

I hope you and your family are safe and healthy in the covid-19 pandemic.

On behalf of the Company, thank you for attending the 10th Annual General Meeting of shareholders. I am pleased to deliver SSJT's annual report and audited account ended March 31, 2022.

First of all, I would like to express our sincere gratitude to all of you for your great support and trust. Fiscal Year 2021-22 was a fluctuating year in which a second lockdown was announced in India in April and May 2021 due to amid the global spread of coronavirus and Omicron strains.

The 10th phase of SSJT was able to continue without stopping production by promoting infection control and vaccination during lockdown. However, there are times when we cannot keep the in-house production due to the postponement of customer development.

It was also the year when the in-house production of bumpers, including the design that SSJT had been working on, was completed, and the year when we started new capital investment so that we could manufacture instrument panel molds.

Initial budget sales were Rs. 526 million, while sales were Rs. 387 million. Ordinary profit was Rs. 28.09 million, which was below the budget. Compared to the previous fiscal year, sales increased by Rs. 5.37 million and ordinary income increased by valuation of work-in-process molds resulting in a final increase of Rs. 9.03 million.

In the 11th term, SSJT members will work together to make instrument panel molds, improve efficiency even more than ever, and improve productivity by 3 times with the same personnel.

Last but not least, on behalf of the Board of Directors and management, I would like to ask for your continued trust, guidance and support.

Best Regards

T. Mitsushima
Managing Director



Sanko Svance JRG Tooling India Private Limited

Registered Office: DSM 448, DLF Towers Shivaji Marg NEW DELHI North West DL 110015 IN

CIN: U29253DL2012PTC245129, Email: pkumar@sankosvance.com

Tel No.: 01284-264218, Website: www.sankosvance.com

NOTICE

Notice is hereby given that the 10th Annual General Meeting of the shareholders of M/s Sanko Svance JRG Tooling India Private Limited will be held at on Thursday, the 21st day of July, 2022 at 02:00 P.M.(IST) to transact the following business:

Ordinary Business

1: Adoption of Audited Financial Statements

To receive, consider and adopt: -

The Audited Financial Statements for the financial year ended 31st March, 2022 and the Reports of Directors' and Auditors' thereon.

2: Ratification of Auditor:

To consider and if thought fit to pass with or without modification(s) the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to Sections 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 (the "Act") and the Companies (Audit and Auditors) Rules, 2014 ("Rules") (including any statutory modification or re-enactment thereof, for the time being in force), the Company hereby ratifies the appointment of M/S S.R. BATLIBOI & CO, LLP, Chartered Accountants (Firm Registration No. 301003E/E300005), as Auditors of the Company to hold office from the conclusion of this Annual General Meeting (AGM) till the conclusion of the 14th AGM of the Company to be held in the year 2026."

By order of the board

Sanko Svance JRG Tooling India Private Limited

PANKAJ KUMAR
Company Secretary
Membership No: A29826

Date: 29/06/2022
Place: Bawal

NOTES:

- 1) A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/herself and the proxy need not be a member. Proxy in order to be effective must be received by the Company not less than 48 hours before the meeting.
- 2) Members should bring the attendance slips duly filled in for attending the meeting.
- 3) Corporate member intending to send their authorized representatives to attend the Meeting pursuant to section 113 of the Company act 2013 are requested to send to the company a certified copy of the relevant Board resolution together with their representative specimen signatures authorizing their representative(s) to attend and vote on their behalf at the meeting
- 4) Queries proposed to be raised at the Annual General Meeting may be sent to the Company at its registered office at least seven days prior to the date of AGM to enable the management to compile the relevant information to reply the same in the meeting
- 5) Route map of the venue of the meeting, pursuant to the provisions of the Secretarial Standard-SS-2.
- 6) All the documents accompanying Notice and Explanatory Statement are open for inspection at the Work Office of the Company.

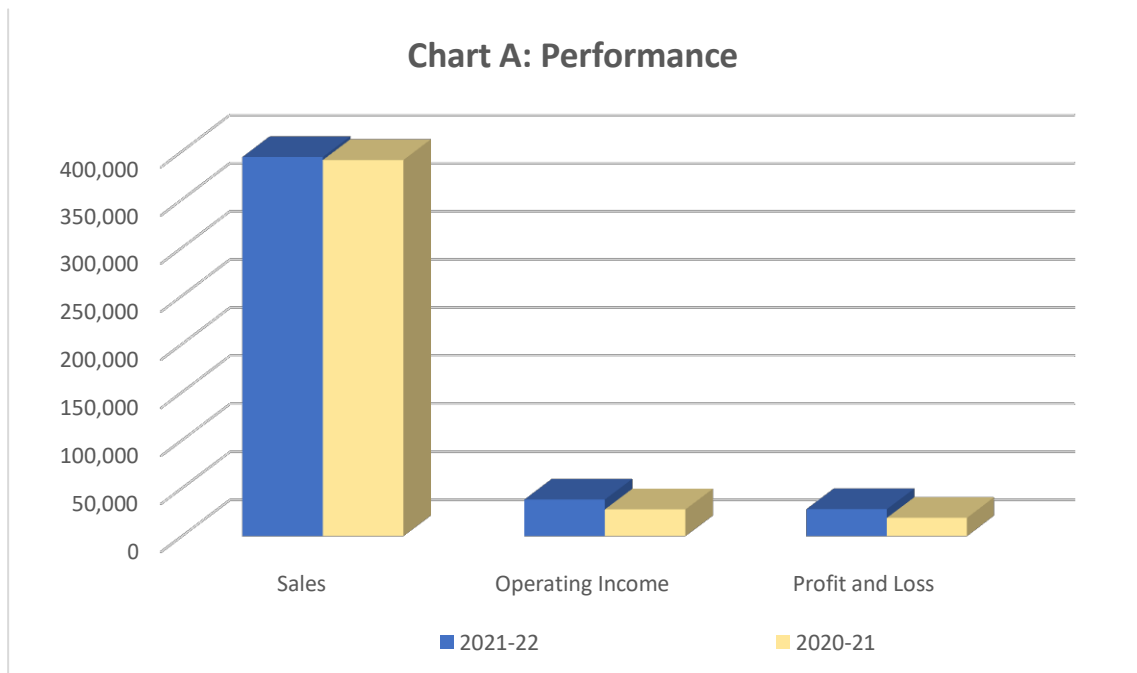


Financial Position Comparison with previous year

(Amount in INR (Thousand))

	2021-22	2020-21
Sales	394,077	391,055
Operating Income	38,141	27,869
Profit and Loss	28,091	19,054

Chart A: Performance



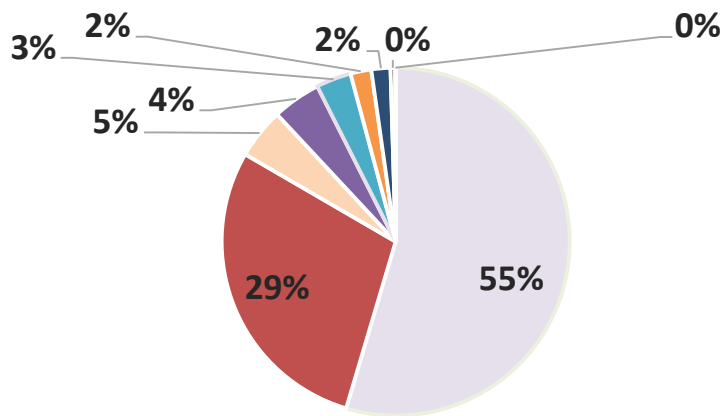


Customer wise Sales in 2021-22

(Amount in INR (Thousand))

Customers	2021-22
Sanko (Japan)	211,363
MSIL & SMG	111,419
JRG	18,146
SMIPL	17,459
STD	12,592
HCIL	7,477
OTHERS	6,868
S-VANCE (Japan)	1,728
HMSI	102

Chart B- Customer Wise Sales



- SANKO (JAPAN) 54.6%
- MSIL & SMG 28.8%
- JRG 4.7%
- SMIPL 4.5%
- STD 3.3%
- HCIL 1.9%
- OTHERS 1.8%
- S-VANCE (JAPAN) 0.4%
- HMSI 0.0%

Sanko Svance JRG Tooling India Private Limited

Balance Sheet as at March 31, 2022

All amounts in (Rs.) in thousand unless otherwise stated

	Notes	As at March 31, 2022	As at March 31, 2021
Equity and liabilities			
Shareholders' funds			
Share capital	3	600,000.00	600,000.00
Reserves and surplus	4	(208,727.32)	(236,818.77)
		391,272.68	363,181.23
Non-current liabilities			
Long-term borrowings	5	87,000.00	50,000.00
Long-term provisions	6	4,840.37	3,819.55
		91,840.37	53,819.55
Current liabilities			
Trade payables			
-total outstanding dues to micro, small and medium enterprises	7	1,666.05	16,429.52
-total outstanding dues to creditors other than micro, small and medium enterprises	7	32,916.70	75,524.23
Other current liabilities	7	135,334.12	112,884.12
Short-term provisions	6	8,123.00	7,722.53
		178,039.87	212,560.40
TOTAL		661,152.92	629,561.18
Assets			
Non-current assets			
Property, plant and equipment	8	285,519.24	281,949.82
Intangible assets	9	3,355.30	3,259.21
Capital work in progress	10	738.93	-
Long-term loans and advances	12	3,182.11	2,051.54
Other non current assets	13	20,938.45	18,617.74
		313,734.03	305,878.31
Current assets			
Inventories	14	6,209.00	5,845.54
Trade receivables	15	41,807.82	49,483.23
Cash and cash equivalents	16	141,899.08	56,487.53
Short-term loans and advances	12	30,163.97	60,701.27
Other current assets	13	127,339.02	151,165.30
		347,418.89	323,682.87
TOTAL		661,152.92	629,561.18

Summary of significant accounting policies

2.1

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S.R. Batliboi & Co. LLP

Chartered Accountants

ICAI Firm Registration Number: 301003E/E300005

Anil

per Anil Mehta
Partner

Membership No.: 095812

Place: New Delhi

Date: 05 July, 2022



For and on behalf of the Board of Directors

Sanko Svance JRG Tooling India Private Limited

満嶋敏雄

Toshio Mitsushima

Managing Director

DIN : 06406249

Place: Japan

Date: 05 July, 2022

Pankaj Kumar

Pankaj Kumar

Company Secretary

Membership No.: 029825

Place: BAWAL

Date: 05 JULY, 2022

三川明男

Akio Furukawa

Director

DIN : 08064523

Place: Bawal

Date: 05 July, 2022



Sanko Svance JRG Tooling India Private Limited
Statement of Profit and Loss for the year ended March 31, 2022
All amounts in (Rs.) in thousand unless otherwise stated

	Notes	For the year ended March 31, 2022	For the year ended March 31, 2021
Income			
Revenue from operations (net)	17	387,153.80	381,782.79
Other income	18	6,923.54	9,272.33
Total income (I)		394,077.34	391,055.12
Expenses			
Cost of raw materials and components consumed	19	164,977.04	193,092.15
Change in inventories of work-in-progress	20	-	-
Employee benefits expense	21	75,520.35	65,763.89
Depreciation and amortisation expense	22	33,605.89	32,251.96
Finance costs	23	10,050.11	8,815.60
Other expenses	24	81,832.50	72,077.32
Total expenses (II)		365,985.89	372,000.92
Profit before tax		28,091.45	19,054.20
Tax expenses			
Current tax		992.70	-
Mat credit		(992.70)	-
Total tax expenses		-	-
Profit after tax		28,091.45	19,054.20
Basic and diluted earnings per equity share [nominal value of share Rs. 10 (March 31, 2021: Rs.10)]	25	0.47	0.32
Summary of significant accounting policies	2.1		

The accompanying notes are an integral part of the financial statements.

As per our report of even date.

For S R. Batliboi & Co LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Anil
per Anil Mehta
Partner
Membership No.: 095812
Place: New Delhi
Date: 5 July, 2022



For and on behalf of the Board of Directors
Sanko Svance JRG Tooling India Private Limited

満島敏雄
Toshio Mitsushima
Managing Director
DIN : 06406249
Place: Japan
Date: 05 July, 2022
Pankaj
Pankaj Kumar
Company Secretary
Membership No.: 029826
Place: BAWAL
Date: 05 July, 2022

吉川明男
Akio Furukawa
Director
DIN : 08064523
Place: Bawal
Date: 05 July, 2022



Sanko Svanco JRG Tooling India Private Limited
Cash Flow Statement for the period ended March 31, 2022
All amounts in (Rs.) in thousand unless otherwise stated

Particulars	For the year ended March 31, 2022	For the year ended March 31, 2021
A Cash flow from operating activities		
Profit before tax	28,091.45	19,054.20
Non cash adjustments to reconcile loss before tax to net cash flow:		
Depreciation and amortisation expense	33,605.89	32,251.96
Interest income	(3,116.06)	(2,130.68)
Interest expense	8,743.85	7,434.66
Provision no longer required written back	-	(290.06)
Unrealised foreign exchange fluctuation (net)	104.83	(876.68)
Operating profit before working capital changes	67,429.96	55,443.40
Changes in current assets and liabilities		
Decrease in trade receivables	7,455.58	6,119.38
Increase in inventories	(363.46)	(968.60)
Increase in provisions	1,421.29	2,701.24
Decrease/ (Increase) in loans and advances and other assets	50,864.95	(22,364.85)
Decrease in other current liabilities and trade payables	(35,002.94)	(6,060.20)
Net cash generated from operations	91,805.38	34,870.37
Direct taxes paid (net of refund)	175.47	810.97
Net cash flow from operating activities (A)	91,629.91	34,059.40
B Cash flows from investing activities		
Purchase of property, plant and equipment (including capital work in progress, payable to property, plant and equipment and capital advances)	(36,401.21)	(5,320.15)
Movement in bank deposits having original maturity of more than 3 months (net)	(63,699.23)	(20,625.72)
Interest received on fixed deposits	3,116.06	2,001.15
Net cash flow used in investing activities (B)	(96,984.38)	(23,944.72)
C Cash flows from financing activities		
Proceeds from long-term borrowings	62,000.00	-
Repayment of long-term borrowings	(26,412.18)	(30,425.25)
Interest paid	(8,743.85)	(7,445.54)
Net cash from/ (used in) financing activity (C)	26,843.97	(37,870.79)
Net increase/ (decrease) in cash and cash equivalents (A+B+C)	21,489.50	(27,756.11)
Cash and cash equivalents at the beginning of the year	15,510.82	43,266.93
Cash and cash equivalents at the end of the year	37,000.32	15,510.82
Component of cash and cash equivalents (refer note 15)		
Cash on hand	123.21	121.27
Balance with banks in current accounts	26,676.89	5,350.13
Deposit with original maturity of less than three months	10,200.22	10,039.42
Cash and cash balance at the end of the year	37,000.32	15,510.82

Note : The above Cash flow statement has been prepared under the indirect method as set out in the applicable Accounting Standard (Accounting Standard - 3) "Cash Flow Statement".

Summary of significant accounting policies

The accompanying notes are an integral part of the financial statements.
As per our report of even date.

For S.R. Batliboi & Co. LLP
Chartered Accountants
ICAI Firm Registration Number: 301003E/E300005

Anil
per Anil Mehta
Partner
Membership No.: 095812
Place: New Delhi
Date: 05 July, 2022



For and on behalf of the Board of Directors of
Sanko Svanco JRG Tooling India Private Limited

満島敏雄
Toshio Mitsushima
Managing Director
DIN : 06406249
Place: Japan
Date: 05 July, 2022
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Membership No.: 029826
Place: BAWAL
Date: 05 JULY, 2022

三川明男
ARIO Furukawa
Director
DIN : 08064523
Place: Bawal
Date: 05 July, 2022





Agenda Items of AGM

Sr. No	Resolution	Approval (Yes/No)
1	To adopt the audited financial statements for the financial year 2021-22 along with Auditor's report and Director's Report thereon.	
2	To Ratify the Re-appointment of M/S S.R. BATLIBOI & CO, LLP, Chartered Accountants as Statutory auditors for the Financial Year 2021-22 TO 2025-26	

Thank You!